

The 100 by capital alone

The 100 companies that would be on the list if we had ranked the 418 founder-led companies on capital raised alone.

Company and funding data from PitchBook and Currence.

RANK	COMPANY	SUB-SECTOR	HQ COUNTRY	IN THE STUDY
1	Northvolt	Energy storage / batteries	Sweden	Yes
2	Sonnedix Power Holdings	Solar	United Kingdom	No
3	Stegra	Low-carbon materials	Sweden	Yes
4	Enpal	Solar	Germany	Yes
5	Octopus Energy	Grid / energy software	United Kingdom	Yes
6	Verkor	Energy storage / batteries	France	Yes
7	Samba Solar Developments	Solar	Austria	No
8	Britishvolt	Energy storage / batteries	United Kingdom	Yes
9	Amarengo	Solar	Ireland	Yes
10	NeXtWind	Wind	Germany	Yes
11	Power Capital Renewable Energy	Solar	Ireland	Yes
12	R.Power	Solar	Poland	Yes
13	Vertical Aerospace Group	E-mobility / EVs	United Kingdom	No
14	Total Eren	Solar	France	No
15	Cloover	Grid / energy software	Germany	Yes
16	Arrival UK	E-mobility / EVs	United Kingdom	Yes
17	Zenobe Energy	Energy storage / batteries	United Kingdom	Yes
18	Ovo	Grid / energy software	United Kingdom	Yes
19	Lilium	E-mobility / EVs	Germany	Yes
20	green flexibility	Energy storage / batteries	Germany	Yes
21	Electra	EV charging	France	Yes
22	ILOS Projects	Solar	Germany	Yes
23	Sunly	Solar	Estonia	Yes
24	Rimac Automobili	E-mobility / EVs	Croatia	Yes
25	Sunprime Holdings	Solar	Italy	Yes
26	Ilmatar Energy	Wind	Finland	Yes
27	Climeworks	Carbon removal / CCUS	Switzerland	Yes
28	Kraken Technologies	Grid / energy software	United Kingdom	No
29	Gridserve	EV charging	United Kingdom	Yes
30	Solek Holding	Solar	Czech Republic	No
31	Sunfire	Hydrogen	Germany	Yes
32	Einride	E-mobility / EVs	Sweden	Yes
33	Statera Energy	Energy storage / batteries	United Kingdom	Yes
34	Bute Energy	Solar	United Kingdom	No
35	Lion Storage	Energy storage / batteries	Netherlands	Yes
36	Voi	Micro-mobility	Sweden	Yes
37	Enery Development	Solar	Austria	Yes
38	Elvy	Grid / energy software	Sweden	Yes
39	Ignis Energia	Solar	Spain	No
40	Aira	Heating	Sweden	Yes

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41	Better Energy	Solar	Denmark	No
42	TIER Mobility	Micro-mobility	Germany	Yes
43	Elgin Energy	Solar	United Kingdom	No
44	BW Ideol	Wind	France	Yes
45	Venterra Group	Wind	United Kingdom	No
46	1KOMMA5	Solar	Germany	No
47	Infarm	AgTech	Germany	Yes
48	Volocopter	E-mobility / EVs	Germany	Yes
49	Hometree ♦	Heating	United Kingdom	Yes
50	Perpetual Next	Carbon removal / CCUS	Netherlands	No
51	Powerfield	Solar	Netherlands	No
52	EO Charging	EV charging	United Kingdom	No
53	SkyNRG	Sustainable aviation fuel	Netherlands	Yes
54	Onto	E-mobility / EVs	United Kingdom	Yes
55	WestfalenWIND	Wind	Germany	Yes
56	British Solar Renewables	Solar	United Kingdom	No
57	CWP Energy	Wind	United Kingdom	No
58	Reolum	Hydrogen	Spain	Yes
59	InnovaFeed	Alt protein	France	Yes
60	MaxSolar	Solar	Germany	No
61	Global Green Energy Group	Recycling / circular	United Kingdom	No
62	InstaVolt	EV charging	United Kingdom	Yes
63	AURA AERO	E-mobility / EVs	France	Yes
64	Aer Soléir	Wind	Ireland	Yes
65	Alevo	Energy storage / batteries	Switzerland	Yes
66	Zunder	EV charging	Spain	Yes
67	ABEI Energy	Solar	Spain	No
68	Field Energy	Energy storage / batteries	United Kingdom	Yes
69	Dott	Micro-mobility	Netherlands	Yes
70	TES	Hydrogen	Netherlands	Yes
71	PAUL Tech	Heating	Germany	Yes
72	Wallbox	EV charging	Spain	Yes
73	Seasogood	Alt protein	Netherlands	No
74	Terralayr	Grid / energy software	Switzerland	Yes
75	Cornish Lithium	Critical minerals	United Kingdom	Yes
76	Volta Trucks	E-mobility / EVs	United Kingdom	No
77	Carbon Neutral Energy	Energy storage / batteries	United Kingdom	No
78	Nexwell Power	Solar	United Kingdom	No
79	Cloudberry Clean Energy	Wind	Norway	No
80	Andion CH4 Renewables	Recycling / circular	Italy	Yes
81	Forsee Power	Energy storage / batteries	France	Yes
82	Tado	Heating	Germany	Yes
83	Morrow Batteries	Energy storage / batteries	Norway	No
84	CVE	Solar	France	No
85	Fu-Gen	Solar	Switzerland	No
86	E2E	Solar	Italy	No
87	Tokamak Energy	Nuclear / fusion	United Kingdom	Yes
88	Atlas Agro	AgTech	Switzerland	Yes

RANK	COMPANY	SUB-SECTOR	HQ COUNTRY	IN THE STUDY
89	Ebusco Holding	E-mobility / EVs	Netherlands	No
90	Giga Storage	Energy storage / batteries	Netherlands	No
91	Voltwise Power Holdings	Energy storage / batteries	United Kingdom	No
92	Skeleton Technologies	Energy storage / batteries	Germany	No
93	ENVIRIA	Solar	Germany	No
94	Next.e.GO Mobile	E-mobility / EVs	Germany	No
95	Plastic Energy	Recycling / circular	United Kingdom	Yes
96	zolar	Solar	Germany	No
97	SonoSolar	Solar	Germany	No
98	Oxford PV	Solar	United Kingdom	No
99	Ren-Gas	Hydrogen	Finland	Yes
100	Alight	Solar	Sweden	No

♦ AENU portfolio company.